

February 10, 2009

To: U.S. Bankruptcy Court
Southern District of New York at One Bowling Green
New York, NY 10004

Attn: To the chambers of Honorable Judge Robert D. Drain

From: Jerome A. Limpach
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Reference;

**Delphi Corp Case # 05-44481 filed October 8, 2005
054481-16117, SALARIED OPEB TERMINATION MOTION
Court Docket #14705
Hearing to be held 2/24/2009 at 10:00AM**

Dear Judge Drain:

This letter is to express my objection with the motion filed in Court Docket #14705 filed by Delphi Corporation on February 04, 2009, asking the court to terminate health and life insurance benefits (OPEB) for some 15,000 retirees of Delphi Corporation.

I respectfully submit to your court this OBJECTION to the proposed motion contained in the Court Docket #14705 and the action proposed, and file it as a motion to object for three reasons.

1) Objection – The Cost assumptions presented are not correct.

The projected cash cost of the current program is \$70,000,000 per year. I will accept that as fact. However, the cost will decline year after year, as current retirees reach the age of 65, and become Medicare eligible. There is virtually no pool of younger employees to add to the cost, as virtually everyone old enough to retire, has already done so, many of those close to retirement age, were released without becoming eligible, many of whom left the company to seek work many months ago. Those who hired after 1993, were not offered healthcare, but in return, were given higher employer contributions to their 401K plans. The cost of providing healthcare to those currently retired, will therefore decline by \$5,000,000 or more per year, each year.

2) Objection – Other means of resolution not presented.

Delphi's proposal suggests that the only means of reducing the cost to Delphi is the complete elimination of the current system. The current system costs Delphi \$4,666 / per employee, per Delphi's figures. The replacement proposed will cost the retiree's \$10,000 - \$12,000 each, for basic coverage. In the current system, the employees and the retiree's, pay to Delphi, any cost above the \$4,600 for basic coverage. What if, for example: The current employees and current retirees, split the cost of the current system with Delphi, (pay Delphi \$XXX per month) ? This would result in a greater savings to Delphi, and prevent an undue burden on the retirees

3) Objection - Insufficient time to Recover

Delphi's proposal for the healthcare changes would allow at best one month from the time of court action to their proposed elimination of salary retiree healthcare. This time is not sufficient to make a reasonable decision on healthcare providers and even more importantly making whatever financial adjustments that are possible to a 30% to 50 % reduction in monthly income. Continuation of the current coverage for the balance of this plan year should be a minimum requirement.

Background:

I am one of many hundreds, if not thousands, of involuntarily separated Delphi retired employees, years before our eligibility for Medicare at age 65. Retirement has required learning to adjust to about 40 % of previous earnings. Many of us possess skills in an industry, that has shrunk to 50% of it previous size, in an economy that is headed for 10% unemployment. The change proposed by Delphi in eliminating health care for pre-Medicare retirees saves Delphi a small amount of cash, but will require 30-40% of our net retirement income. Further, this level of financial hardship is not being shared equitably by other groups of Delphi employees and retirees only this small group of retirees pre-Medicare eligible. Primary Healthcare is still be provided to active salary employees at the same costs as present.

Closing:

Please give these objections your careful consideration .

Regards,

Jerome A. Limpach
Delphi Retiree
Hired Prior to 1993